

**WESTER ROSS AREA SALMON FISHERY BOARD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# WESTER ROSS AREA SALMON FISHERY BOARD

## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### COMPANY INFORMATION

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#### Wester Ross Area Salmon Fishery Board - (the 'Board')

**Committee members**                      **01/04/2024 to**  
**(Together the "Committee")**           **31/03/2025**  
Stephen Bate  
Donald Rice  
Gordon Crawford  
Rosie Nicoll  
Philipa Cliff  
Richard Munday (co-opted 25 February 2025)  
Stuart Allison (resigned 4 November 2024)

**Clerk to the Board**                      Kevin Ginty

**Accountants**                              Oakbridge Corporate Services (Jersey) Limited  
1 IFC  
St Helier  
Jersey  
JE2 3BX

**Business address**                      Wester Ross Fisheries Trust Office  
Harbour Centre  
Gairloch  
Ross – shire  
IV21 2BQ

**Bankers**                                    Bank of Scotland  
Inverness City Branch  
PO Box 1000  
BX2 1LB

**WESTER ROSS AREA SALMON FISHERY BOARD**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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# **WESTER ROSS AREA SALMON FISHERY BOARD**

## **UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

### **COMMITTEE REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

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The Committee presents its report and financial statement for the year ended 31 March 2025.

#### **Committee members**

The following members have held office from 1 April 2024 to 31 March 2025:

Donald Rice (Mandatory for Regina Anna Properties)

Gordon Crawford (Mandatory for Nicholas Crawford)

Rosie Nicoll (Mandatory for Pat Wilson)

Stephen Bate

Phillipa Cliff (Mandatory for Philip Smith)

Richard Munday (co-opted 25 February 2025)

Stuart Allison (Mandatory for Jamie Crawford) - resigned 4 November 2024

#### **Clerk to the Board**

Kevin Ginty

#### **Construction and objectives**

The Board was created on 19 February 2004 by the formation of an association of proprietors of the Wester Ross Salmon Fishery District, and the election of a committee, under the terms of the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003.

The purposes of the Board are to do such acts, execute such works and incur such expenses as may appear to them expedient for the protection or improvement of the fisheries within their district, the increase of salmon, or the stocking of the waters of the district with salmon.

The Board is empowered by statute to raise an annual levy on the proprietors to allow it to meet its expenses.

#### **Results for the period**

The loss for the year was £598 (2024: profit £2,705) as shown on the revenue account.

#### **Committee's responsibilities in relation to the financial statements.**

The Committee is responsible for preparing the financial statements each year which give a true and fair view of the state of affairs of the Board and of the surplus or deficit of the Board for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Board and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**WESTER ROSS AREA SALMON FISHERY BOARD**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**APPROVAL OF THE FINANCIAL STATEMENTS AND ACCOUNTANTS REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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We approve the financial statements set out on pages 3 to 5. We acknowledge our responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 to the financial statements, and for providing Oakbridge Corporate Services (Jersey) Limited with all information and explanations necessary for their compilation.

.....  
Treasurer

Date:

I have prepared for your approval the financial statements of Wester Ross Area Salmon Fishery Board for the year, set out on pages 3 to 5 from the entity's accounting records and from information and explanations you have given to me.

This report is made solely to you. My work has been undertaken solely to prepare for your approval the financial statements of Wester Ross Area Salmon Fishery Board and state those matters that we have agreed to state to you in this report in accordance with the guidance of ACCA as detailed at <http://www.accaglobal.co.uk>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than you, for my work or for this report.

You have approved the financial statements for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and do not, therefore, express any opinion on the financial statements.

.....  
Graham Bell

Oakbridge Corporate Services (Jersey) Limited  
1 IFC  
St Helier  
Jersey  
JE2 3BX

# WESTER ROSS AREA SALMON FISHERY BOARD

## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

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		2025		2024
	£	£	£	£
<b>Income</b>				
Statutory assessment		21,944		23,213
		<b>21,944</b>		<b>23,213</b>
<b>Expenditure</b>				
Administrator's salary	7,841		5,145	
Office expenses	1,084		1,261	
Legal and professional fees	1,685		2,367	
Subscriptions	1,932		1,735	
		<b>(12,542)</b>		<b>(10,508)</b>
<b>Operating profit</b>		<b>9,402</b>		<b>12,705</b>
<b>Reasearch and improvements</b>				
Grant to Wester Ross Fisheries Trust		(10,000)		(10,000)
		<b>(10,000)</b>		<b>(10,000)</b>
<b>Profit for the year</b>		<b>(598)</b>		<b>2,705</b>

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# WESTER ROSS AREA SALMON FISHERY BOARD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

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	31 March 2025		31 March 2024	
	£	£	£	£
<b>Current assets</b>				
Trade debtors	1,098		3,105	
Cash at bank and in hand	26,305		29,743	
	<b>27,403</b>		<b>32,848</b>	
<b>Current liabilities</b>				
Trade creditors and other payables	1,258		6,105	
	<b>1,258</b>		<b>6,105</b>	
<b>Net current assets</b>		<b>26,145</b>		<b>26,743</b>
<b>Total assets less current liabilities</b>		<b>26,145</b>		<b>26,743</b>
<b>Accumulation fund</b>				
At 1 April 2024/2023		26,743		24,038
(Loss)/profit for the period		(598)		2,705
<b>Total accumulation fund</b>		<b>26,145</b>		<b>26,743</b>

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# WESTER ROSS AREA SALMON FISHERY BOARD

## UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical convention.

##### 1.2 Turnover

Turnover represents amounts receivable for all fishing levies issued in the year.

#### 2. Related party transactions

During the year, donations of £10,000 (2024: £5,000) were paid to Wester Ross Fisheries Trust. None (2024: £5,000) remains outstanding at the year end and has been accrued.

The following committee members are proprietors, or mandatories for proprietors, within the Wester Ross area, and the proprietors' annual assessments are as noted below:

	2025	2024
	£	£
Rosie Nicoll (Mandatory for Pat Wilson)	578	578
Stephen Bate	193	358
Donald Rice (Mandatory for Regina Anna Properties)	550	550
Gordon Crawford (Mandatory for Nicholas Crawford)	7,150	7,425
Phillipa Cliff (Mandatory for Philip Smith)	800	440
Stuart Allison (Mandatory for James Crawford)	-	138