

**WESTER ROSS AREA SALMON FISHERY BOARD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

## WESTER ROSS AREA SALMON FISHERY BOARD

### COMMITTEE INFORMATION

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#### Committee members

**01/04/2019 to 31/03/2020**

Bill Whyte  
Donald Rice  
Gordon Crawford  
Hugh Whittle  
Rosie Nicoll  
Stephen Bate  
Neil Morrison  
Ala Mackenzie  
Raymond Dingwall  
Stuart Allison

#### Clerk to board

Peter Jarosz

#### Accountants

ED Capital Limited  
1 IFC  
St Helier  
Jersey  
JE2 3BX

#### Business address

Skye & Wester Ross Fisheries Trust Office  
Harbour Centre  
Gairloch  
Ross – shire  
IV21 2BQ

#### Bankers

Bank of Scotland  
Inverness City Branch  
PO Box 1000  
BX2 1LB

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# WESTER ROSS AREA SALMON FISHERY BOARD

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## **WESTER ROSS AREA SALMON FISHERY BOARD**

### **COMMITTEE REPORT FOR THE YEAR ENDED 31 MARCH 2020**

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The Committee presents its report and financial statements for the year ended 31 March 2019.

#### **Committee members**

The following members have held office from 1 April 2019 to 31<sup>st</sup> March 2020:

Bill Whyte (Mandatory for Mark Williams)

Donald Rice (Mandatory for Regina Anna Properties)

Gordon Crawford (Mandatory for Nicholas Crawford)

Hugh Whittle (Mandatory for Inveran Fishings Ltd)

Neil Morrison (Mandatory for Philip Smith)

Rosie Nicoll (Mandatory for Pat Wilson)

Stephen Bate

Ala Mackenzie (Angling Representative Co-opted on 30/01/2019)

Ray Dingwall (Co-opted on 28/11/2018)

Stuart Allison (Co-opted on 28/11/2018)

#### **Clerk to the board**

Peter Jarosz

#### **Construction and objectives**

The board was created on 19 February 2004 by the formation of an association of proprietors of the Wester Ross Salmon Fishery District, and the election of a committee, under the terms of the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003.

The purposes of the Board are to do such acts, execute such works and incur such expenses as may appear to them expedient for the protection or improvement of the fisheries within their district, the increase of salmon, or the stocking of the waters of the district with salmon.

The board is empowered by statute to raise an annual levy on the proprietors to allow it to meet its expenses.

#### **Results for the period**

The Deficit for the year was £503 (2019: Deficit £4,729) as shown on the revenue account.

## **WESTER ROSS AREA SALMON FISHERY BOARD**

### **COMMITTEE REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2020**

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#### **Committee's responsibilities in relation to the financial statements**

The Committee is responsible for preparing the financial statements each year which give a true and fair view of the state of affairs of the Board and of the surplus or deficit of the Board for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Board and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## WESTER ROSS AREA SALMON FISHERY BOARD

### APPROVAL OF THE FINANCIAL STATEMENTS AND ACCOUNTS' REPORT

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We approve the financial statements set out on pages 4 to 6. We acknowledge our responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 to the financial statements, and for providing ED Capital Limited with all information and explanations necessary for their compilation.



Date: 24<sup>th</sup> September 2020

I have prepared for your approval the financial statements of Wester Ross Area Salmon Fishery Board for the year, set out on pages 4 to 6 from the entity's accounting records and from information and explanations you have given to me.

This report is made solely to you. My work has been undertaken solely to prepare for your approval the financial statements of Wester Ross Area Salmon Fishery Board and state those matters that we have agreed to state to you in this report in accordance with the guidance of ACCA as detailed at <http://www.accaglobal.co.uk>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than you, for my work or for this report.

You have approved the financial statements for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and do not, therefore, express any opinion on the financial statements.



Graham Bell

ED Capital Limited

1 IFC  
St Helier  
Jersey  
JE2 3BX  
Channel Islands

**WESTER ROSS AREA SALMON FISHERY BOARD**

**REVENUE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2020**

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	2020		2019	
	£	£	£	£
<b>Income</b>				
Statutory assessment		<u>35,895</u>		<u>29,981</u>
		35,895		29,981
<b>Expenditure</b>				
Rent expense	2,500		-	
Meeting expense	216		392	
Administrator's salary	6,142		6,161	
Computer running costs	264		215	
Travelling expenses	1,647		1,807	
Legal and professional fees	947		679	
Subscriptions	<u>2,082</u>		<u>2,856</u>	
		<u>(13,798)</u>		<u>(12,110)</u>
		22,097		17,871
<b>Research and improvements</b>				
Grant to Skye & Wester Ross Fisheries Trust		<u>(22,600)</u>		<u>(22,600)</u>
<b>Deficit for the year</b>		<u>(503)</u>		<u>(4,729)</u>

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## WESTER ROSS AREA SALMON FISHERY BOARD

BALANCE SHEET  
AS AT 31 MARCH 2020

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	2020		2019	
	£	£	£	£
<b>Current assets</b>				
Trade debtors	518		-	
Cash at bank and in hand	<u>14,658</u>		<u>19,563</u>	
	<u>15,176</u>		<u>19,563</u>	
<b>Current liabilities</b>				
Trade creditors	<u>8,890</u>		<u>12,774</u>	
<b>Net current assets</b>		<u>6,286</u>		<u>6,789</u>
<b>Total assets less current liabilities</b>		<u>6,286</u>		<u>6,789</u>
<b>Accumulation fund</b>				
At 1 April 2020/2019		6,789		11,518
Deficit for the year		<u>(503)</u>		<u>(4,729)</u>
		<u>6,286</u>		<u>6,789</u>

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**WESTER ROSS AREA SALMON FISHERY BOARD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.2 Turnover**

Turnover represents amounts receivable for all fishing levies issued in the year.

**2 Related party transactions**

During the year, a donation of £22,600 (2019: £22,600) was paid to Skye & Wester Ross Fisheries Trust. The following committee members are proprietors, or mandatories for proprietors, within the Wester Ross area, and the proprietors' annual assessments are as noted below:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Rosie Nicoll (Mandatory for Pat Wilson)	788	788
Stephen Bate	630	495
Bill Whyte (Mandatory for Mark Williams)	180	135
Donald Rice (Mandatory for Regina Anna Properties)	810	810
Gordon Crawford (Mandatory for Nicholas Crawford)	9,720	9,900
Hugh Whittle (Mandatory for Inveran Fishings Ltd)	7,650	6,399
Neil Morrison (Mandatory for Philip Smith)	810	405

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