

**WESTER ROSS AREA SALMON FISHERY BOARD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

## WESTER ROSS AREA SALMON FISHERY BOARD

### COMMITTEE INFORMATION

---

**Committee members**

**01/04/2018 to 31/03/2019**

Bill Whyte  
Donald Rice  
Gordon Crawford  
Hugh Whittle  
Rosie Nicoll  
Stephen Bate  
Neil Morrison  
Ala Mackenzie  
Raymond Dingwall  
Stuart Allison

**Clerk to the board**

Peter Jarosz

**Accountants**

ED Capital Limited  
1 IFC  
St Helier  
Jersey  
JE2 3BX

**Business address**

Skye & Wester Ross Fisheries Trust Office  
Harbour Centre  
Gairloch  
Ross – shire  
IV21 2BQ

**Bankers**

Bank of Scotland  
Inverness City Branch  
PO Box 1000  
BX2 1LB

---

**WESTER ROSS AREA SALMON FISHERY BOARD**

**CONTENTS**



	<b>Page</b>
Committee report	1 – 2
Accountant's report to the members	3
Revenue account	4
Balance sheet	5
Notes to the financial statements	6



## **WESTER ROSS AREA SALMON FISHERY BOARD**

### **COMMITTEE REPORT FOR THE YEAR ENDED 31 MARCH 2019**

---

The Committee presents its report and financial statements for the year ended 31 March 2019.

#### **Committee members**

The following members have held office from 1 April 2018 to 31<sup>st</sup> March 2019:

Bill Whyte (Mandatory for Mark Williams)

Donald Rice (Mandatory for Regina Anna Properties)

Gordon Crawford (Mandatory for Nicholas Crawford)

Hugh Whittle (Mandatory for Inveran Fishings Ltd)

Neil Morrison (Mandatory for Philip Smith)

Rosie Nicoll (Mandatory for Pat Wilson)

Stephen Bate

Ala Mackenzie (Angling Representative Co-opted on 30/01/2019)

Ray Dingwall (Co-opted on 28/11/2018)

Stuart Allison (Co-opted on 28/11/2018)

#### **Clerk to the board**

Peter Jarosz

#### **Construction and objectives**

The board was created on 19 February 2004 by the formation of an association of proprietors of the Wester Ross Salmon Fishery District, and the election of a committee, under the terms of the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003.

The purposes of the Board are to do such acts, execute such works and incur such expenses as may appear to them expedient for the protection or improvement of the fisheries within their district, the increase of salmon, or the stocking of the waters of the district with salmon.

The board is empowered by statute to raise an annual levy on the proprietors to allow it to meet its expenses.

#### **Results for the period**

The Deficit for the year was £4,729 (2018: Deficit £2,006) as shown on the revenue account.

## **WESTER ROSS AREA SALMON FISHERY BOARD**

### **COMMITTEE REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019**

---

#### **Committee's responsibilities in relation to the financial statements**

The Committee is responsible for preparing the financial statements each year which give a true and fair view of the state of affairs of the Board and of the surplus or deficit of the Board for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Board and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## WESTER ROSS AREA SALMON FISHERY BOARD

### APPROVAL OF THE FINANCIAL STATEMENTS AND ACCOUNTS' REPORT

---

We approve the financial statements set out on pages 4 to 6. We acknowledge our responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 to the financial statements, and for providing ED Capital Limited with all information and explanations necessary for their compilation.

Convener:



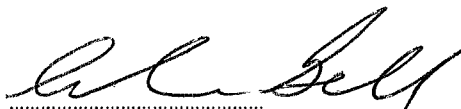
Date: 11<sup>th</sup> November 2019

I have prepared for your approval the financial statements of Wester Ross Area Salmon Fishery Board for the year, set out on pages 4 to 6 from the entity's accounting records and from information and explanations you have given to me.

This report is made solely to you. My work has been undertaken solely to prepare for your approval the financial statements of Wester Ross Area Salmon Fishery Board and state those matters that we have agreed to state to you in this report in accordance with the guidance of ACCA as detailed at <http://www.accaglobal.co.uk>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than you, for my work or for this report.

You have approved the financial statements for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and do not, therefore, express any opinion on the financial statements.



Graham Bell

ED Capital Limited

1 IFC  
St Helier  
Jersey  
JE2 3BX  
Channel Islands

WESTER ROSS AREA SALMON FISHERY BOARD

REVENUE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019

---

	2019		2018	
	£	£	£	£
<b>Income</b>				
Statutory assessment		29,981		30,873
Other Income		<u>-</u>		<u>-</u>
		29,981		30,873
<b>Expenditure</b>				
Meeting Expense	392		180	
Administrator's salary	6,161		5,237	
Computer running costs	215		746	
Travelling expenses	1,807		2,084	
Legal and professional fees	679		212	
Subscriptions	<u>2,856</u>		<u>1,820</u>	
		<u>(12,110)</u>		<u>(10,279)</u>
		17,871		20,594
<b>Research and improvements</b>				
Grant to Wester Ross Fisheries Trust		<u>(22,600)</u>		<u>(22,600)</u>
<b>Surplus/(Deficit) for the year</b>		<u>(4,729)</u>		<u>(2,006)</u>

---

WESTER ROSS AREA SALMON FISHERY BOARD

BALANCE SHEET  
AS AT 31 MARCH 2019

---

	2019		2018	
	£	£	£	£
<b>Current assets</b>				
Trade debtors	-		-	
Cash at bank and in hand	<u>19,563</u>		<u>20,177</u>	
	<u>19,563</u>		<u>20,177</u>	
<b>Current liabilities</b>				
Trade creditors	<u>12,774</u>		<u>8,659</u>	
<b>Net current assets</b>		<u>6,789</u>		<u>11,518</u>
<b>Total assets less current liabilities</b>		<u>6,789</u>		<u>11,518</u>
<b>Accumulation fund</b>				
At 1 April 2018/2017		11,518		13,524
Surplus/(Deficit) for the year		<u>(4,729)</u>		<u>(2,006)</u>
		<u>6,789</u>		<u>11,518</u>



## WESTER ROSS AREA SALMON FISHERY BOARD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

---

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

##### 1.2 Turnover

Turnover represents amounts receivable for all fishing levies issued in the year.

#### 2 Related party transactions

During the year, a donation of £22,600 (2018: £22,600) was paid to Wester Ross Fisheries Trust. The following committee members are proprietors, or mandatories for proprietors, within the Wester Ross area, and the proprietors' annual assessments are as noted below:

	2020	2019
	£	£
Rosie Nicoll (Mandatory for Pat Wilson)	788	788
Stephen Bate	630	496
Bill Whyte (Mandatory for Mark Williams)	180	135
Donald Rice (Mandatory for Regina Anna Properties)	810	810
Gordon Crawford (Mandatory for Nicholas Crawford)	10,800	9,900
Hugh Whittle (Mandatory for Inveran Fishings Ltd)	7,650	6,399
Neil Morrison (Mandatory for Philip Smith)	810	405