

**WESTER ROSS AREA SALMON FISHERY BOARD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

## WESTER ROSS AREA SALMON FISHERY BOARD

### COMMITTEE INFORMATION

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Committee members	01/04/2015 to 29/10/2015	29/10/2015 to 31/03/2016
	Bill Whyte Donald Rice Gordon Crawford Hugh Whittle Iain Russell Jamie Crawford Rosie Nicoll Stephen Bate Brian Fraser Frank Buckley Iain McFadyen Ray Dingwall	Bill Whyte Donald Rice Gordon Crawford Hugh Whittle John Whitteridge Neil Morrison Rosie Nicoll Stephen Bate Brian Fraser Colin Blyth
Clerk to board	Peter Jarosz	
Accountants	ED Capital Limited 19 Commercial Buildings St Helier Jersey JE1 1BU	
Business address	Wester Ross Fisheries Trust Office Harbour Centre Gairloch Ross – shire IV21 2BQ	
Bankers	Bank of Scotland Inverness City Branch PO Box 1000 BX2 1LB	

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## WESTER ROSS AREA SALMON FISHERY BOARD

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## **WESTER ROSS AREA SALMON FISHERY BOARD**

### **COMMITTEE REPORT FOR THE YEAR ENDED 31 MARCH 2016**

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The Committee presents its report and financial statements for the year ended 31 March 2016.

#### **Committee members**

A) The following members have held office from 1 April 2015 to 29<sup>th</sup> October 2015 (WRASFB's Triennial Elections):

Bill Whyte (Mandatory for Jane Maclay)  
Donald Rice (Mandatory for Regina Anna Properties)  
Gordon Crawford (Mandatory for Nicholas Crawford)  
Hugh Whittle (Mandatory for Inveran Fishings Ltd)  
Iain Russell (Mandatory for Philip Smith)  
Jamie Crawford  
Rosie Nicoll (Mandatory for Pat Wilson)  
Stephen Bate  
Brian Fraser (Co-opted)  
Frank Buckley (Co-opted)  
Iain McFadyen (Co-opted)  
Ray Dingwall (Co-opted)

B) The following members have held office from 29<sup>th</sup> October 2015 (WRASFB's Triennial Elections) to 31<sup>st</sup> March 2016:

Bill Whyte (Mandatory for Jane Maclay)  
Donald Rice (Mandatory for Regina Anna Properties)  
Gordon Crawford (Mandatory for Nicholas Crawford)  
Hugh Whittle (Mandatory for Inveran Fishings Ltd)  
Neil Morrison (Mandatory for Philip Smith)  
Rosie Nicoll (Mandatory for Pat Wilson)  
Stephen Bate  
John Whitteridge (Mandatory for Jane Whitteridge)  
Colin Blyth (Co-opted on 24/11/2015)  
Brian Fraser (Co-opted on 29/03/2016)

#### **Clerk to the board**

Peter Jarosz

#### **Construction and objectives**

The board was created on 19 February 2004 by the formation of an association of proprietors of the Wester Ross Salmon Fishery District, and the election of a committee, under the terms of the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003.

The purposes of the Board are to do such acts, execute such works and incur such expenses as may appear to them expedient for the protection or improvement of the fisheries within their district, the increase of salmon, or the stocking of the waters of the district with salmon.

The board is empowered by statute to raise an annual levy on the proprietors to allow it to meet its expenses.

#### **Results for the period**

The deficit for the year was £1,541 (2015: Deficit £2,609) as shown on the revenue account.

## **WESTER ROSS AREA SALMON FISHERY BOARD**

### **COMMITTEE REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2016**

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#### **Committee's responsibilities in relation to the financial statements**

The Committee is responsible for preparing the financial statements each year which give a true and fair view of the state of affairs of the Board and of the surplus or deficit of the Board for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Board and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## WESTER ROSS AREA SALMON FISHERY BOARD

### APPROVAL OF THE FINANCIAL STATEMENTS AND ACCOUNTS' REPORT

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We approve the financial statements set out on pages 4 to 7. We acknowledge our responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 to the financial statements, and for providing ED Capital Limited with all information and explanations necessary for their compilation.



Date: 21 July 2016

I have prepared for your approval the financial statements of Wester Ross Area Salmon Fishery Board for the year, set out on pages 4 to 7 from the entity's accounting records and from information and explanations you have given to me.

This report is made solely to you. My work has been undertaken solely to prepare for your approval the financial statements of Wester Ross Area Salmon Fishery Board and state those matters that we have agreed to state to you in this report in accordance with the guidance of ACCA as detailed at <http://www.accaglobal.co.uk>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than you, for my work or for this report.

You have approved the financial statements for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and do not, therefore, express any opinion on the financial statements.



Graham Bell

ED Capital Limited

19 Commercial Buildings  
St Helier  
Jersey  
JE1 1BU  
Channel Islands

**WESTER ROSS AREA SALMON FISHERY BOARD****REVENUE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2016**

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	<b>2016</b>		<b>2015</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Statutory assessment		31,698		30,781
Other Income		<u>2,000</u>		<u>-</u>
		33,698		30,781
 <b>Expenditure</b>				
Administrator's salary	5,693		4,585	
Staff training	-		-	
Meeting expenses	-		72	
Printing, postage and stationery	-		19	
Computer running costs	443		396	
Travelling expenses	1,302		691	
Legal and professional fees	3,660		3,880	
Charitable donations	-		50	
Biologist Project	-		3,000	
Subscriptions	1,541		3,997	
Depreciation	<u>-</u>		<u>-</u>	
		(12,639)		(13,690)
		21,059		17,091
 <b>Research and improvements</b>				
Grant to Wester Ross Fisheries Trust		(22,600)		(19,700)
 <b>(Deficit)/surplus for the year</b>		(1,541)		(2,609)
 <b>Other income</b>				
Bank interest received		<u>-</u>		<u>-</u>
 <b>Net (deficit)/surplus for the year</b>		<u>(1,541)</u>		<u>(2,609)</u>

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**WESTER ROSS AREA SALMON FISHERY BOARD**

**BALANCE SHEET  
AS AT 31 MARCH 2016**

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		<b>2016</b>		<b>2015</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		-		-
<b>Current assets</b>					
Trade debtors		135		270	
Prepayments		-		-	
Cash at bank and in hand		<u>23,716</u>		<u>23,964</u>	
		<u>23,851</u>		<u>23,964</u>	
<b>Current liabilities</b>					
Trade creditors		9,956		8,528	
Accruals		<u>-</u>		<u>-</u>	
		<u>9,956</u>		<u>8,528</u>	
<b>Net current assets</b>			<u>13,895</u>		<u>15,536</u>
<b>Total assets less current liabilities</b>			<u><u>13,895</u></u>		<u><u>15,436</u></u>
<b>Accumulation fund</b>					
At 1 April 2015			15,436		18,045
(Deficit)/surplus for the year			<u>(1,541)</u>		<u>(2,609)</u>
			<u><u>13,895</u></u>		<u><u>15,436</u></u>

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## WESTER ROSS AREA SALMON FISHERY BOARD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

##### 1.2 Turnover

Turnover represents amounts receivable for all fishing levies issued in the year.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum straight line basis
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#### 2 Tangible fixed assets

	Fixtures, Fittings & Equipment £
<b>Cost</b>	
At 1 April 2015	1,242
At 31 March 2016	<u>1,242</u>
<b>Depreciation</b>	
At 1 April 2015	1,242
Charge for the year	<u>-</u>
At 31 March 2015	<u>1,242</u>
<b>Net book value</b>	
At 31 March 2016	<u><u>-</u></u>
At 31 March 2015	<u><u>-</u></u>

## WESTER ROSS AREA SALMON FISHERY BOARD

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2016

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#### 3 Related party transactions

During the year, a donation of £19,700 (2015: £19,700) was paid to Wester Ross Fisheries Trust. The following committee members are proprietors, or mandatories for proprietors, within the Wester Ross area, and the proprietors' annual assessments are as noted below:

	2015 £	2014 £
Rosie Nicoll (Mandatory for Pat Wilson)	788	788
Stephen Bate	495	495
Bill Whyte (Mandatory for Jane Maclay)	3,150	3,150
Donald Rice (Mandatory for Regina Anna Properties)	810	810
Gordon Crawford (Mandatory for Nicholas Crawford)	9,900	9,900
Hugh Whittle (Mandatory for Inveran Fishings Ltd)	6,399	6,399
Iain Russell/Neil Morrison (Mandatory for Philip Smith)	405	405
Jamie Crawford	270	270
John Whitteridge (Mandatory for Jane Whitteridge)	248	-